

Punjab & Sind Bank

3333. SHRIMATI GEETA MUKHERJEE:
SHRI V.V. RAGHAVAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry of Finance Banking Department in July, 1995 asked the Punjab and Sind Bank to furnish the panel of 5 office bearers for appointment as officer Director from the majority representative association of the officers of the bank;

(b) whether the Punjab and Sind Bank submitted the panel of 5 office bearers to the Ministry of Finance in Oct./Nov. 1995;

(c) whether Reserve Bank of India has also sent its recommendations to the Ministry of Finance regarding the above panel;

(d) whether no officer-nominee Director has been appointed on the Board of Punjab and Sind Bank since nationalisation; and

(e) if so, the reasons for discrimination for the officers of Punjab and Sind Bank and the action taken by the Government for the appointment of officer employee director on the Board of Punjab and Sind Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) to (c) Nomination of officer employee directors on the boards of nationalised banks are made in accordance with the criteria and procedure prescribed in the relevant statutes and Government's guidelines in this regard. The guidelines were revised in July, 1995. The Punjab and Sind Bank submitted a panel of names of office bearers of the majority officers' association in the bank in accordance with these guidelines. Reserve Bank of India was consulted in the matter.

(d) No officer employee director has been nominated on the board of Punjab and Sind Bank since its nationalisation.

(e) In the light of certain representations received from some national level bank officers' associations, reexamination of the guidelines became necessary. The process of appointment of officer employee directors shall be initiated as soon as the guidelines are finalised.

[Translation]

MMTC Projects in M.P.

3334. SHRI BUDHSEN PATEL: Will the Minister of COMMERCE be pleased to state:

(a) whether there is any proposal to launch some

projects in some States particularly in Madhya Pradesh by the Mineral and Metal Trading Corporation of India;

(b) if so, the details thereof; and

(c) the estimated cost of the above projects and the extent of employment avenues to be created?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH): (a) to (c) MMTC is proposing to set up in joint venture a Steel Plant Project at Dubri in the State of Orissa for production of 1.1 million tonnes of Pig Iron/Steel Billets/Wire Rods per annum. The cost of the Project has been estimated at Rs. 1510 crores and will give direct employment to about 1750 people. MMTC is also planning under joint venture to set up a Coke Oven Plant to produce 8.8 lakh tonnes/annum of metallurgical coke and captive power plant of 55 MW capacity, at an estimated cost of Rs. 480 crores. The project will provide direct employment opportunity to about 350 people.

MMTC initiated an exploratory proposal for setting up of a textile mill in Madhya Pradesh, for manufacturing of knitted fabric and garments etc. with an estimated cost of Rs. 290 crores approx. A techno-economic feasibility report was prepared which has not yet been cleared by the Financial Institutions.

12.00 hrs.

PAPERS LAID ON THE TABLE

Review of the Working and Annual Report of the Bharat Process and Mechanical Engineers Ltd. Calcutta for the year 1995-96 etc.

[English]

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): I beg to lay on the Table-

(1) A copy each of the following papers (Hindi and English versions) under sub-section (1) of section 619A of the Companies Act, 1956:-

(a) (i) Statement regarding Review by the Government of the working of the Bharat Process and Mechanical Engineers Limited, Calcutta, for the year 1995-96.

(ii) Annual Report of the Bharat Process and Mechanical Engineers Limited, Calcutta, for the year 1995-96, alongwith Audited Accounts and comments of the Comptroller and Auditor General thereon.

[Placed in library. See No. LT. 1575/97]

(b) (i) Statement regarding Review by the Government of the working of the National Bicycle